

**AN ORDINANCE AUTHORIZING A ONE-TIME PAYMENT OF \$80,000.00 TO THE LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI) FOR THE BENEFIT OF CERTAIN RETIREES, OR THEIR BENEFICIARIES, OF THE NORTH LITTLE ROCK POLICE AND FIREMEN'S RELIEF AND PENSION FUNDS; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.**

WHEREAS, with the adoption of Ordinances 6853 and 6854 on November 14, 1994, the Board of Trustees of the Police and Firemen's Relief and Pension Funds ("Local Police and Fire Plans") elected to have its eligible members covered under the Arkansas Local Police and Fire Retirement System (LOPFI) and authorized LOPFI to administer the Local Police and Fire Plans; and

WHEREAS, the Local Police and Fire Plans were then closed and consolidated with LOPFI without cost of living ("COLA") benefits; thus excluding certain retirees under the Local Police and Fire Plans from receiving COLA increases; and

WHEREAS, the City Council wishes to provide funds to LOPFI for the benefit of those retirees, or their beneficiaries, under the Local Police and Fire Plans who do not qualify for COLA to receive a *one-time payment* as follows:

- Retirees with an effective retirement date of  
March 31, 1986, or earlier – \$600.00

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That payment of \$80,000.00 to the Local Police and Fire Retirement System (LOPFI) is hereby authorized, said disbursement being made for a one-time payment to certain retirees, or their beneficiaries, of the Local Police and Fire Plans as follows:

- Retirees with an effective retirement date of  
March 31, 1986, or earlier – \$600.00

SECTION 2: That the sum of \$80,000.00, to include reasonable administrative fees approved by the Mayor, is included in Special Appropriations of the 2016 Budget, and is hereby authorized to be expended.

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That the provisions of this Ordinance are hereby declared to be severable and if any section, phrase, or provision shall be declared or held invalid, such invalidity shall not affect the remainder of the sections, phrases or provisions.

SECTION 5: That the City Council has determined there is a need to make a one-time cost of living payment to certain retirees under Local Police and Fire Plans, or their beneficiaries, who do not otherwise receive COLA benefits; THEREFORE, an emergency is hereby declared to exist, and this Ordinance shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

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Mayor Joe A. Smith

SPONSOR:

  
Mayor Joe A. Smith

ATTEST:

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Diane Whitbey, City Clerk

APPROVED AS TO FORM:

  
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED	<u>11:23</u>	A.M.	_____	P.M.
By	<u>City Atty Carter</u>			
DATE	<u>3/20/16</u>			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY				